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MARCH 1963

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Total sales of retail stores in March were \$20.0 billion, the U.S. Department of Commerce announced today. After adjustment for seasonal variations and trading day differences, but not for price changes, total retail sales amounted to \$20.7 billion, about 1 percent above February 1963 and 7 percent above March 1962.

The Office of Business Economics noted that, after adjustment for seasonal variations and trading day differences. March sales for both durable and nondurable goods stores rose 1 percent from February. Larger than average sales gains were reported by department and furniture stores and the lumber, building, hardware, farm equipment group. Based on the full sample, seasonally adjusted sales of all retail stores in February 1963 were about one percent above January.

The March sales figures are based on a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 2,000 retail firms which, in total, operate some 40,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger sample group which furnishes figures at a later date. The advance estimates are subject to revision in the estimates subsequently derived from the full sample, but the revision of the total seldom exceeds 12 percent.

(more)

ADVANCE RETAIL SALES FOR MARCH 1963
Table 1. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal variations or trading day differences)

	Sales (millions of dollars)						
Kind-of-business group	19	1962					
	March <sup>1</sup>	February <sup>2</sup>	March				
Retail stores, total <sup>3</sup>	19,958	17,169	19,036				
Durable-goods stores, total <sup>3</sup>	6,418 13,540	5,448 11,721	6,139 12,897				
Food group		4,479 4,058	4,971 4,522				
Eating and drinking places	1,467 2,082	1,270 1,633	1,336 1,966				
Apparel group Furniture and appliance group	1,096 877	837 779	1,063				
Lumber, building, hardware, farm equip. group Automotive group	3,882	891 3,318	1,105 3,780				
Gasoline service stations  Drug and proprietary stores	1,552 684	1,402 639	1,487 657				

See footnotes below table 2.

Table 2. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal variations and trading day differences)

Kind-of-business group		Percentage change, March 1963 from		Sales				Percentage change, Feb. 1963 from	
	Feb.		1963		1962	Jan.	Feb.		
			March	Feb. <sup>2</sup>	Jan.	Feb.	1963	1962	
Retail stores, total'	+1.2	+7	20,695	20,452	20,247	19,027	+1	+7	
Durable-goods stores, total <sup>3</sup> Nondurable-goods stores, total <sup>3</sup>	+0.9	+8 +7	6,663 14,032	6,602 13,850	6,477 13,770	5,977 13,050	+2+1	+10 +6	
Food group  Eating and drinking places  General merchandise group			4,911 1,520 2,329	2,320	4,732 1,414 2,138	-1 +4 0	+4 +7 +9		
Apparel group Furniture and appliance group				1,220 941		+1 +1 0	+5 +8 +1		
Lumber, building, hardware, farm equipment group Automotive group			1,267 3,803 1,616	1,266 3,726 1,639	1,251 3,361 1,539	+2 -1	+13 +5		
Drug and proprietary stores			686	663	665	+3	+3		

<sup>1</sup> Advance sample estimates.

Source: Office of Business Economics

Source: Bureau of the Census

<sup>2</sup> Preliminary estimates of full sample.

3 Totals include data for kinds of business not shown separately.

<sup>&</sup>lt;sup>4</sup> Separate department store figures have been discontinued until arrangements are made obtain these data on a comparable basis with that used for the other kinds of retail to However, department store figures are included in the general merchandise group based on data supplied by the Federal Reserve Board.

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